

# MCMURRY UNIVERSITY CARES ACT FUND DISTRIBUTIONS REPORT

January 1, 2021 - March 31, 2021

The following information is provided by McMurry University as required by the Department of Education in order to comply with the reporting requirements under the CARES Act. This is McMurry University's quarterly report for the period January 1, 2021 - March 31, 2021 and is the final report as all funds have been distributed.

1. McMurry University has signed and returned the Certification and Agreement to the Department of Education and intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. Since the date of the award, funds in the amount of \$568,306 have been received from the Department of Education pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students. No funds were received in the calendar quarter January 1, 2021 - March 31, 2021.
3. Emergency Financial Aid Grants in the amount of \$568,306 have been distributed to students under Section 18004(a)(1) of the CARES Act as of March 31, 2021 including \$10,331 distributed in the calendar quarter January 1, 2021 – March 31, 2021.
4. Approximately 874 students at McMurry are eligible to participate in programs under Section 484 in Title IV of the higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of March 31, 2021 is 683 including 20 students receiving amounts in the calendar quarter January 1, 2021 – March 31, 2021.
6. The methods used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act follows:

McMurry has worked to determine the most equitable manner to distribute this funding.

The Secretary of Education gave institutions discretion in determining the amount of each individual grant with the recommendation to be mindful of each student's socioeconomic circumstances. With this in mind McMurry created a tiered formula based on socioeconomic circumstances as demonstrated by the Estimated Family Contribution (EFC) as calculated on the FAFSA. The formula consists of 5 tiers based on EFC:

Tier	EFC min	EFC max	Award
1	\$0	\$0	\$1,000
2	\$1	\$1,500	\$800
3	\$1,501	\$3,000	\$700
4	\$3,001	\$5,576	\$600
5	\$5,577	\$20,000	\$300

Additionally, students who were enrolled less than full-time in the Spring semester received a prorated award. Enrollment of 9-12 hours received 75% proration, 6-8 hours received 50% proration, and 5 or fewer hours received a 25% proration of their award.

Based on the tiered and prorated schedule of awards, McMurry was able to set aside approximately 20% of the total funds to be awarded on a case-by-case basis. McMurry made available a survey to students inquiring about their additional expenses incurred and the effects on their families due to the disruptions caused by the coronavirus pandemic. Based on the results of this survey, the Director of Financial Aid was able to use professional judgment to determine whether any additional funding could be made available to the student.

7. Instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants are included on the COVID-19 Update section of the university website [www.mcm.edu](http://www.mcm.edu).

McMurry posted a notice that CARES Act / HEERF funds were available to support students and a link to a [survey](#) asking what effects there have been on students and their families due to the disruption in classes caused by the coronavirus pandemic. Additionally, the availability of the CARES Act / HEERF funds was included as a topic in the President's Student Town Hall virtual meeting held on April 30, 2020. ([Q&A / Slides](#))