

MCMURRY UNIVERSITY CARES ACT FUND DISTRIBUTIONS REPORT

April 1, 2021 - June 30, 2021

The following information is provided by McMurry University as required by the Department of Education in order to comply with the reporting requirements under the CARES Act. This is McMurry University's initial report and its quarterly report for the period April 1, 2021 – June 30, 2021 for the CRRSAA and ARP (a)(1) and (a)(4) programs. Additional reports will be provided quarterly.

1. McMurry University has signed and returned the Certification and Agreement to the Department of Education and intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students through the Higher Education Emergency Relief Fund (HEERF I). Institutions receiving HEERF I grant funds under the CARES Act were not required to submit an application for the HEERF II or HEERF III grants under the CRRSAA and ARP (a)(1) and (a)(4) programs. McMurry University received its HEERF II Grant Award Notification on January 19, 2021 and its HEERF III Grant Award Notification on May 16, 2021. In keeping with the terms of acceptance of these funds, McMurry University will use no less than \$568,306 and \$1,826,225 for HEERF II and HEERF III, respectively, to provide Emergency Financial Aid Grants to students.
2. Since the date of the awards, funds in the amount of \$548,878 and \$0 for HEERF II and HEERF III, respectively, have been received from the Department of Education pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students under CRRSAA and ARP (a)(1) and (a)(4) programs. HEERF II and HEERF III funds received since the initial dates of the awards through March 31, 2021 were \$422,739 and \$0, respectively. HEERF II and HEERF III funds received in the calendar quarter April 1, 2021 – June 30, 2021 were \$126,139 and \$0, respectively.
3. Emergency Financial Aid Grants in the amount of \$548,878 and \$0 have been distributed to students under CRRSAA and ARP (a)(1) and (a)(4) programs through HEERF II and III, respectively, as of June 30, 2021 including \$538,278 and \$0, respectively, distributed from the initial dates of the awards through March 31, 2021 and \$10,600 and \$0, respectively, distributed in the calendar quarter April 1, 2021 – June 30, 2021.
4. Approximately 874 students at McMurry are eligible to participate in the CRRSAA and ARP (a)(1) and (a)(4) programs and are thus eligible to receive Emergency Financial Aid Grants to students.
5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA and ARP (a)(1) and (a)(4) programs as of June 30, 2021 is 728 including 725 students receiving amounts from the initial dates of the awards through March 31, 2021 and 13 students receiving amounts in the calendar quarter April 1, 2021 – June 30, 2021.
6. The methods used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA and ARP (a)(1) and (a)(4) programs follows:

McMurry has worked to determine the most equitable manner to distribute this funding.

The Secretary of Education gave institutions discretion in determining the amount of each individual grant with the recommendation to be mindful of each student's socioeconomic circumstances. With this in mind McMurry created a tiered formula based on socioeconomic circumstances as demonstrated by the Estimated Family Contribution (EFC) as calculated on the FAFSA. The formula consists of 5 tiers based on EFC:

Tier	EFC min	EFC max	Award
1	\$0	\$0	\$1,200
2	\$1	\$1,500	\$1,000
3	\$1,501	\$3,000	\$800
4	\$3,001	\$5,576	\$700
5	\$5,577	\$9,999	\$450

Additionally, students who were enrolled less than full-time in the Spring semester received a prorated award. Enrollment of 9-12 hours received 75% proration, 6-8 hours received 50% proration, and 5 or fewer hours received a 25% proration of their award.

Based on the tiered and prorated schedule of awards, McMurry was able to set aside approximately 20% of the total funds to be awarded on a case-by-case basis. McMurry made available a survey to students inquiring about their additional expenses incurred and the effects on their families due to the disruptions caused by the coronavirus pandemic. Based on the results of this survey, the Director of Financial Aid was able to use professional judgment to determine whether any additional funding could be made available to the student.

7. Instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants are included on the COVID-19 Update section of the university website www.mcm.edu.

McMurry emailed each student notifying them of award availability.